



M. P. MADHYA KSHETRA VIDYUT VITARAN CO.LIMITED

(Government of M. P. Undertaking)

Nishtha Parisar, Bijalee Nagar, Govindpura, Bhopal – 462023

☎ 0755-2678280, 2678325; Fax: 2589821 Website: wss.mpcz.co.in

No. MD/CZ/05/Dir (F)/ 2747 .

Bhopal Dated: 07.11.2015

Circular

Sub: Swachh Bharat Cess (SBC) levied @0.5% of the value of taxable services w.e.f. 15-11-2015 - Thus, the effective rate of service tax will be 14.5%

Ref: Government of India, MOF, Department Of Revenue, Notification No. 21/2015-ST and 22/2015-ST dated 6th November, 2015

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In exercise of the powers conferred under section 119 of Finance Act 2015, the Central Government, vide Notification No. 21/2015-ST and 22/2015-ST dated 6th November, 2015 shall implement Swachh Bharat Cess (SBC) at the rate of 0.5% of Value of taxable services w.e.f 15-11-2015.

Further, pursuant to Section 119(5) of Chapter VI of Finance Act, 2015 all provisions of Chapter V of the Finance Act, 1994 and the rules made there under shall apply to SBC as well.

Swachh Bharat Cess shall not be leviable on services which are exempt from service tax by a notification issued under sub-section (1) of section 93 of the Finance Act, 1994 or otherwise not leviable to service tax under section 66B of the Finance Act, 1994.

Hence the effective rate of service tax shall be 14.5%.

For notice and compliance by all concerned.


DIRECTOR (FINANCE)

Copy to:

1. The PS to MD, MPMKVVCL Bhopal.
2. The Director (Commercial), O/o MD (CZ), Bhopal.
3. The CGM (HR&A)/(W & P.)/(Proc.)/(UP) / (IT)/ (RP) /(PLM & QCMM)/ ROC,O/o MD(CZ), Bhopal.
3. The Chief General Manager (BR)/ (GR), MPMKVVCL, Bhopal/Gwalior.
4. The Addl. Director (FIN./RAPDRP/IT), O/o MD (CZ), Bhopal.

5. The General Manager (Estt.)/ (R&T)/ (A&PGR), O/o MD (CZ), Bhopal.
6. The General Manager, (City/O&M/STC/STM/CIVIL) circle
MPMKVVCL, _____
7. The Joint Director (Finance), MPMKVVCL, Bhopal/Gwalior Region.
8. The Sr. Accounts Officer/ Accounts Officer/ Accounts Manager(City/O&M) Circle
MPMKVVCL, _____.
9. The TCS, ERP Development team, MPMKVVCL, Bhopal.
10. The Webmaster, O/o MD, MPMKVVCL, Bhopal. – (ERP Work) - for information
and necessary action. The aforesaid circular may be posted on the Company's
website.


Dy. General Manager (FINANCE)