

**TERMS AND CONDITIONS REGARDING APPOINTMENT OF
INDEPENDENT DIRECTOR.**

- 1.** According to Article 58 (c) of the Articles of Association of the Company, there shall be three Independent Directors of the Company.

- 2.** As per Article 58 (i), the Independent Directors appointed under clause (g) shall be appointed for duration of not more than 3 years and he/she shall be eligible for re-appointment if the Selection Committee under Clause 58 (g) considers such reappointments conducive to the interest of the Company.